



**CITY OF WATAUGA
APPLICATION FOR ECONOMIC
DEVELOPMENT INCENTIVES**

Instructions

This application must be filed prior to the commencement of construction or the installation of equipment associated with the project for which the incentive is being sought.

This application will become a part of any incentive agreement or contract executed between the applicant and the City of Watauga, and knowingly false representations therein will be grounds for voiding such agreement or contract.

An original and two copies of this application and attachments should be submitted to:

Director of Planning & Economic Development
City of Watauga
7105 Whitley Road
Watauga, Texas 76148

Application Process

1. Application Required:
 - a. In order to ensure accountability, fairness and compliance with all applicable regulations, every incentive request shall proceed through a uniform application process.
 - b. Process Steps Include:
 - (1) Pre-Application Conference with Economic Development Staff
 - (2) Submission of Application
 - (3) Application Review and Analysis by Economic Development Staff
 - (4) Preparation of Executive Session Presentation to City Council
 - (5) City Council Recommendation & Offer
 - (6) Pre-Design Conference with Economic Development & Planning Staff
 - (7) Staff Review of Design
 - (8) Incentive Agreement Drafting & Revision

(9) Applicant Submission of Signed Agreements

(10) Public Hearing and

(11) City Council Approval or Denial

*All prospects remain confidential as allowed under state law until this point, unless otherwise arranged between the City and the applicant

Applicant Information

Company Name: _____

Address: _____

Phone Number: (_____) _____

Contact Person's Title: _____

Type of Business: Corporation
 Partnership
 Sole Proprietorship

Primary Activity (Goods/Service Produced): _____

Annual Sales at Time of Application: _____

Number and location of other facilities _____

Is the local project a new facility, expansion, consolidation, or relocation?

Is the company new or well-established? _____

What are the sources and uses of funds for capital investment? _____

How many jobs are expected to be created? _____

What specific occupations will the company hire? _____

Will the company use or produce substances potentially harmful to the environment?

Number of Permanent, Full-time Employees at Time of Application: _____

Number of Permanent, Part-time Employees a Time of Application: _____

Project Information

- | | |
|---|--|
| <input type="checkbox"/> Manufacturing | <input type="checkbox"/> Agriculture/Aquaculture* |
| <input type="checkbox"/> Research | <input type="checkbox"/> Regional Distribution* |
| <input type="checkbox"/> Regional Service* | <input type="checkbox"/> Regional Entertainment/Tourism* |
| <input type="checkbox"/> Other Basic Industry | |

Type of Improvements:

- | | |
|--|--|
| <input type="checkbox"/> New Plant | <input type="checkbox"/> Expansion |
| <input type="checkbox"/> Modernization | <input type="checkbox"/> Watauga Commercial Improvement Program (WCIP) |

Project Location (Address and Legal Description): _____

Estimated Total Value of Improvements: _____

Anticipated Date Construction Will Begin: _____

Anticipated Date Construction will be completed: _____

Anticipated Peak Construction Work Force: _____

Total New Permanent Employment: _____

Total Jobs Retained (if modernization): _____*

*Note Applicant must provide evidence that the company would reduce or cease operations within City of Watauga, if not for the proposed modernization.

Public Service Requirements and School District Impacts

Volume of Treated Water Required (Gallons Per Day): _____

Volume of Effluent to be Treated (Gallons Per Day): _____

Number of Families to be Transferred to New Facility: _____

Estimated Number of Children of School Age (K-12) In Transferred Families: _____

Other Incentive Agreement Applications

Has the applicant made application for abatement of the value of real property improvements associated with this project to any of the taxing jurisdiction or county?

- Yes No

If yes, please provide the following information on each pending application:

- Name of Jurisdiction
- Date of Application
- Date of Public Hearings (if required)
- Action Taken by Jurisdiction (if any)

Attachments

All applications must contain the following attachments. The City Council may not review an application until the requested information has been provided.

- A. A written description of the proposed use and the general nature and extent of the modernization, expansion or new improvements to be undertaken.
- B. A description (including estimated value) of each improvement that will be part of the facility.
- C. A map of the facility location and property description (including current ownership).
- D. A time schedule for undertaking and completing the planned improvements.
- E. Financial information (annual reports or tax returns) for the most recent two years of operations for which such information is available.

Assurances

I do hereby certify:

- (1) The information provided above is, to the best of my knowledge, complete and accurate.
- (2) That employees and/or designated representatives of the City shall have access to the facility during the period of the abatement agreement to determine if the company is in compliance with the terms and conditions of the agreement.
- (3) I understand that failure to comply with the terms and conditions of the incentive agreement may result in the recapture by the City of any and all incentives provided by virtue of the agreement.
- (4) I understand that participation in an incentive agreement does not remove any obligation to satisfy all codes and ordinances issued by the City or any other affected taxing jurisdiction that may be in effect and applicable at the time this project is implemented.

Signature of Authorized Officer

Date

Name of Officer (Type or Print)

Title (Type or Print)